

GRAVEL LEASE SALE AND HEARING

The State of North Dakota, acting by and through the Board of University and School Lands (Board), and its agent, the Commissioner of University and School Lands (Commissioner), hereby gives notice that on October 7, 2024, at 2.00 PM CDT, the North Dakota Department of Trust Lands will review silent bid offers via conference call for a five-year gravel lease on the following tract in Eddy County. For call in information please visit <u>www.land.nd.gov</u> or call the North Dakota Department of Trust Lands at 701-328-2800.

The Legal Description of tract of land for Gravel Lease being offered is:

Eddy County

<u>T 150 N – R 67 W</u> Section 9: SW4

Estimated reserve: **1,174,506** cu. yd. Min Bid: **\$1.50**/cu yd

Interested parties shall submit sealed bids on the tract and royalty per cu. yd. basis, which must be received in the office of the Commissioner, 1707 N. 9th Street, Bismarck, ND 58501, by 2:00 p.m. CDT on October 7, 2024. Please write "Sealed Bid," and the legal description of the tract on the outside of the envelope. On October 7, 2024, at 2:00 PM CDT, sealed bids will be opened with the highest bidder winning the lease. Competitive bidding via a conference call will be utilized in the case of a tie from the sealed bids. The winning bid will set the royalty rate for the five-year term subject to annual incremental increases. After the sealed bidding results have been determined, a public hearing will be held to receive comments as to whether a gravel lease should be issued. The highest bidder shall pay a nonrefundable advance royalty of \$5,000 for the tract. The Board reserves the right to accept or reject any or all bids and reserves the right to accept what it believes to be the best and most acceptable bid which may not be the highest bid. The leases will be on forms provided by the ND Department of Trust Lands. The successful bidder(s) agree to obtain and retain initial royalty and reclamation surety bonds in the form required by the Commissioner. The initial royalty and reclamation surety bond will be \$60,000.00 for the tract. If the Commissioner consents, the successful bidder may, in-lieu of a surety bond, file another form of security. The successful bidder(s) shall be subject to the Construction Aggregate Rules of the Board (N.D. Admin. Code ch. 85-04-02) which will be incorporated into and made a part of the lease. Additional information or copies of the rules are available by contacting the ND Department of Trust Lands at <u>dtlrequest@nd.gov</u>. The successful bidder shall take all necessary precautions to prevent trespass or injury to the public, including but not limited to fencing the mine site. Written comments from the public for the proposed lease will also be reviewed and taken into consideration before granting the lease if they are received before 2:00 p.m. CDT on October 7, 2024. For auxiliary aids and services, please contact the Department at (701)328-2800 or dtlrequest@nd.gov by September 30, 2024.