

ND Oil & Gas Lease Auction
February 04, 2016, at 2:00 PM CT
Concluding February 11, 2016 at 3:45 PM CT
<http://www.energynet.com>



Prov.	Lease	T	R	S	Description	MinAc	Nominator	Successful Bidder & Bonus
BILLINGS COUNTY								
	16-00312	143	99	22	NE4	80.00	NORTHERN ENERGY CORPORATION	
	16-00313	143	99	22	SE4	80.00	NORTHERN ENERGY CORPORATION	
COUNTY TOTAL						160.00		
BURKE COUNTY								
	16-00314	159	93	29	E2NE4	40.00	NORTHERN ENERGY CORPORATION	
	16-00315	161	89	32	NE4	80.00	PRESTON PAGE	
	16-00316	162	88	4	S2NE4, LOTS 1,2	79.98	PRESTON PAGE	
	16-00317	162	89	25	NE4	80.00	PRESTON PAGE	
	16-00318	163	88	2	SW4	80.00	PRESTON PAGE	
	16-00319	163	88	11	NE4 LESS SCHOOL SITE	79.00	PRESTON PAGE	
COUNTY TOTAL						438.98		
DIVIDE COUNTY								
	16-00320	160	98	36	NE4	160.00	NORTHERN ENERGY CORPORATION	
	16-00321	160	98	36	NW4	160.00	NORTHERN ENERGY CORPORATION	
	16-00322	160	98	36	SE4	80.00	NORTHERN ENERGY CORPORATION	
	16-00323	160	98	36	SW4	80.00	NORTHERN ENERGY CORPORATION	
	16-00324	161	101	19	E2SW4, LOTS 3,4	79.62	NORTHERN ENERGY CORPORATION	
	16-00325	161	102	18	E2SW4, LOTS 3,4	79.06	NORTHERN ENERGY CORPORATION	
	16-00326	162	100	21	SW4	80.00	NORTHERN ENERGY CORPORATION	
	16-00327	163	97	18	E2SW4, LOTS 3,4	75.62	NORTHERN ENERGY CORPORATION	
	16-00328	163	97	32	SE4	80.00	NORTHERN ENERGY CORPORATION	
COUNTY TOTAL						874.30		
DUNN COUNTY								
	16-00329	141	95	7	NE4	80.00	NORTHERN ENERGY CORPORATION	
	16-00330	141	95	7	SE4	80.00	NORTHERN ENERGY CORPORATION	
	16-00331	141	95	10	SE4	8.00	NORTHERN ENERGY CORPORATION	
COUNTY TOTAL						168.00		
STARK COUNTY								
	16-00332	139	95	3	SE4	80.00	NORTHERN ENERGY CORPORATION	
COUNTY TOTAL						80.00		
WILLIAMS COUNTY								
	16-00333	159	101	31	E2SW4, LOTS 3,4	75.33	NORTHERN ENERGY CORPORATION	
COUNTY TOTAL						75.33		
GRAND TOTAL						1,796.61		

The Board of University and School Lands will offer at public auction to the highest bidder, oil and gas leases on the land described above. Leases will be issued according to the rules and regulations established by the Board. Bidding will be on the bonus per mineral acre; the minimum bid is \$1.00 per mineral acre. Leases are for a five-year term. The successful bidder must pay for the costs of publishing the notices of sale, one year's rental and the bonus no later than 5:00 PM on February 11, 2016. Any and all bids may be rejected at any time prior to issuance of a lease. Sight drafts will not be accepted. Make checks payable to the North Dakota Department of Trust Lands.

Individuals with disabilities needing assistance or special services, please call (701) 328-2800 at least one week prior to the sale.

Royalty Rate

By actions of the Board of University and School Lands, all leases located within the following counties will be leased at a 3/16 royalty rate:

Billings
Divide
Dunn
Golden Valley
McKenzie
Mountrail
Williams

In all other counties, where leases will be offered, the lease will carry a 1/6 royalty rate.

* Non-Standard Opening Bonus of \$10.00

Several Paleocene age formations occur at or near surface in Adams, Billings, Dunn, Golden Valley, Hettinger, McKenzie, Slope and Stark County. Vertebrate, invertebrate, and plant fossils have been found in these formations elsewhere in North Dakota. Lease holders of tracts in these counties should be aware of this and contact the North Dakota Geological Survey if they discover fossils during their activities.

NOTES:

All tracts within a section of land will be offered together. The successful bidder will have the option to take all tracts or select specific tracts, with the exception of "river" tracts. The unselected tracts will again be offered. A separate lease will be issued for each tract.