

ND Oil & Gas Lease Auction
February 04, 2014, at 9:00 AM
North Dakota State Capitol House Chambers
Bismarck, North Dakota



Prov.	Lease	T	R	S	Description	MinAc	Nominator	Successful Bidder & Bonus
BILLINGS COUNTY								
	14-00003	142	98	6	S2NE4, LOTS 1,2	79.70	DIAMOND RESOURCES CO	
M	14-00004	142	99	8	NW4	8.00	GLOBEX OIL AND GAS CORPORATION	
M	14-00005	142	99	14	SW4	80.00	GLOBEX OIL AND GAS CORPORATION	
COUNTY TOTAL						167.70		
BOWMAN COUNTY								
JW	14-00006	131	104	26	SW4NW4	20.00	DENNIS W. YOCKIM	
JW	14-00007	131	104	27	SE4	80.00	DENNIS W. YOCKIM	
JW	14-00008	131	104	27	E2SW4	40.00	DENNIS W. YOCKIM	
JW	14-00009	131	104	28	NW4	80.00	DENNIS W. YOCKIM	
JW	14-00010	131	104	28	SW4	80.00	DENNIS W. YOCKIM	
JW	14-00011	131	104	34	NE4	80.00	DENNIS W. YOCKIM	
JW	14-00012	131	104	34	N2SE4	40.00	DENNIS W. YOCKIM	
COUNTY TOTAL						420.00		
BURKE COUNTY								
	14-00013	163	92	6	SE4NW4, LOTS 3,4,5	71.36	DIAMOND RESOURCES CO	
	14-00014	163	92	7	NE4	80.00	DIAMOND RESOURCES CO	
	14-00015	163	92	7	SE4	80.00	DIAMOND RESOURCES CO	
	14-00016	163	92	8	SW4	80.00	DIAMOND RESOURCES CO	
	14-00017	163	92	10	NE4	80.00	DIAMOND RESOURCES CO	
	14-00018	163	92	10	SE4	80.00	DIAMOND RESOURCES CO	
COUNTY TOTAL						471.36		
DIVIDE COUNTY								
	14-00019	163	97	7	SE4	80.00	BAKKEN PRODUCTION INC	
	14-00020	163	97	18	NE4	80.00	BAKKEN PRODUCTION INC	
COUNTY TOTAL						160.00		
DUNN COUNTY								
L	14-00021	143	93	24	NE4	80.00	GLOBEX OIL AND GAS CORPORATION	
O	14-00022	146	92	35	SE4	80.00	GLOBEX OIL AND GAS CORPORATION	
O	14-00023	146	92	36	NW4	80.00	GLOBEX OIL AND GAS CORPORATION	
COUNTY TOTAL						240.00		
MCKENZIE COUNTY								
JS	14-00024	146	102	16	NE4	160.00	BRUCE R CARLSON	
JS	14-00025	146	102	16	NW4	160.00	BRUCE R CARLSON	
JS	14-00026	146	102	16	SE4	160.00	BRUCE R CARLSON	
JS	14-00027	146	102	16	SW4	160.00	BRUCE R CARLSON	
OW	14-00028	147	102	20	NE4	8.00	GLOBEX OIL AND GAS CORPORATION	
OW	14-00029	147	102	20	NW4	8.00	GLOBEX OIL AND GAS CORPORATION	
COUNTY TOTAL						656.00		
MOUNTRAIL COUNTY								
	14-00030	151	90	12	SW4	80.00	BAKKEN PRODUCTION INC	
	14-00031	151	90	36	SE4	8.00	BAKKEN PRODUCTION INC	
	14-00032	153	88	7	E2NW4, LOTS 1,2	79.00	BAKKEN PRODUCTION INC	
	14-00033	153	88	19	E2NW4, LOTS 1,2	7.96	BAKKEN PRODUCTION INC	
	14-00034	153	88	30	N2SE4	40.00	BAKKEN PRODUCTION INC	
	14-00035	154	88	6	LOTS 3,4	38.50	BAKKEN PRODUCTION INC	
	14-00036	154	88	20	SW4	80.00	BAKKEN PRODUCTION INC	

Prov.	Lease	T	R	S	Description	MinAc	Nominator	Successful Bidder & Bonus
W	14-00037	156	89	4	LOT 6 AND ACCRETION	23.70	BAKKEN PRODUCTION INC	
COUNTY TOTAL						357.16		
STARK COUNTY								
K	14-00038	140	95	16	NW4	80.00	GLOBEX OIL AND GAS CORPORATION	
COUNTY TOTAL						80.00		
GRAND TOTAL						2,552.22		

The Board of University and School Lands will offer at public auction to the highest bidder, oil and gas leases on the land described above. Leases will be issued according to the rules and regulations established by the Board. Bidding will be on the bonus per mineral acre; the minimum bid is \$1.00 per mineral acre. Leases are for a five-year term. The successful bidder must pay for the costs of publishing the notices of sale, one year's rental and the bonus no later than 5:00 PM on February 11, 2014. Any and all bids may be rejected at any time prior to issuance of a lease. Sight drafts will not be accepted. Make checks payable to the North Dakota Department of Trust Lands.

Individuals with disabilities needing assistance or special services, please call (701) 328-2800 at least one week prior to the sale.

Royalty Rate

By actions of the Board of University and School Lands, all leases located within the following counties will be leased at a 3/16 royalty rate:

- Billings
- Divide
- Dunn
- Golden Valley
- McKenzie
- Mountrail
- Williams

In all other counties, where leases will be offered, the lease will carry a 1/6 royalty rate.

- J** Non-standard opening bonus of \$5.00
- K** Non-standard opening bonus of \$20.00
- L** Non-standard opening bonus of \$50.00
- M** Non-standard opening bonus of \$100.00
- N** Non-standard opening bonus of \$150.00
- O** Non-standard opening bonus of \$200.00
- S** This tract is within an area identified as essential wildlife habitat. The lessee or lessee's operator must contact the Commissioner prior to any surface activity. Operational mitigation measures to reduce impact, including timing restrictions, location adjustments and reduced or restricted surface occupancy may be required.
- W** This tract is within an area identified as essential wildlife habitat, however the Department of Trust Lands does not manage the surface.

Several Paleocene age formations occur at or near surface in Adams, Billings, Dunn, Golden Valley, Hettinger, McKenzie, Slope and Stark County. Vertebrate, invertebrate, and plant fossils have been found in these formations elsewhere in North Dakota. Lease holders of tracts in these counties should be aware of this and contact the North Dakota Geological Survey if they discover fossils during their activities.

NOTES:

All tracts within a section of land will be offered together. The successful bidder will have the option to take all tracts or select specific tracts, with the exception of "river" tracts. The unselected tracts will again be offered. A separate lease will be issued for each tract.