

ND Oil & Gas Lease Auction
February 05, 2019, at 9:00 AM
North Dakota State Capitol House Chambers
Bismarck, North Dakota



Prov.	Lease	T	R	S	Description	MinAc	Nominator	Successful Bidder & Bonus
DUNN COUNTY								
	19-00001	145	92	9	NE4	80.00	IRON HORSE ROYALTIES LLC	
	19-00002	145	92	9	NW4	80.00	IRON HORSE ROYALTIES LLC	
	19-00003	145	92	9	SE4	80.00	IRON HORSE ROYALTIES LLC	
	19-00004	145	92	9	SW4	80.00	IRON HORSE ROYALTIES LLC	
H	19-00005	145	92	29	NW4	80.00	IRON HORSE ROYALTIES LLC	
	19-00006	145	92	33	SE4	80.00	IRON HORSE ROYALTIES LLC	
COUNTY TOTAL						480.00		
G.VALLEY COUNTY								
	19-00007	144	104	16	NE4	160.00	NP RESOURCES LLC	
	19-00008	144	104	16	NW4	160.00	NP RESOURCES LLC	
	19-00009	144	104	16	SE4	160.00	NP RESOURCES LLC	
	19-00010	144	104	16	SW4	160.00	NP RESOURCES LLC	
COUNTY TOTAL						640.00		
MCKENZIE COUNTY								
	19-00011	150	103	16	NE4	160.00	AURORA ENERGY SOLUTIONS LLC	
	19-00012	150	103	16	NW4	160.00	AURORA ENERGY SOLUTIONS LLC	
	19-00013	150	103	16	SE4	160.00	AURORA ENERGY SOLUTIONS LLC	
	19-00014	150	103	16	SW4	160.00	AURORA ENERGY SOLUTIONS LLC	
COUNTY TOTAL						640.00		
MCLEAN COUNTY								
R	19-00015	150	91	24	MISSOURI RIVER IN SE4	5.39	IRON HORSE ROYALTIES LLC	
R	19-00016	150	91	24	MISSOURI RIVER IN SW4	77.24	IRON HORSE ROYALTIES LLC	
COUNTY TOTAL						82.63		
MOUNTRAIL COUNTY								
	19-00017	151	90	25	SE4	8.00	IRON HORSE ROYALTIES LLC	
	19-00018	151	90	26	NW4	8.00	IRON HORSE ROYALTIES LLC	
COUNTY TOTAL						16.00		
GRAND TOTAL						1,858.63		

The Board of University and School Lands will offer at public auction to the highest bidder, oil and gas leases on the land described above. Leases will be issued according to the rules and regulations established by the Board. Bidding will be on the bonus per mineral acre; the minimum bid is \$1.00 per mineral acre. Leases are for a five-year term. The successful bidder must pay for the costs of publishing the notices of sale, one year's rental and the bonus no later than 5:00 PM on February 12, 2019. Any and all bids may be rejected at any time prior to issuance of a lease. Sight drafts will not be accepted. Make checks payable to the North Dakota Department of Trust Lands.

Individuals with disabilities needing assistance or special services, please call (701) 328-2800 at least one week prior to the sale.

Royalty Rate

By actions of the Board of University and School Lands, all leases located within the following counties will be leased at a 3/16 royalty rate:

Billings
Divide
Dunn
Golden Valley
McKenzie
Mountrail
Williams

In all other counties, where leases will be offered, the lease will carry a 1/6 royalty rate.

- H** Indicates leases shall contain a stipulation indicating a historical resource has been identified on this tract and may need to be protected. At least 20 days prior to any surface disturbance, our lessee shall notify the Department of Trust Lands of the intended surface disturbance. The Commissioner of University and School Lands will consider advice from the Historical Society and Geological Survey to determine what, if any, protection shall be necessary under Sec. 85-06-06-12 of the Board of University and School Lands' rules and regulations.
- R** Indicates that leases will contain an addendum stipulating that no surface occupancy will be allowed.

Several Paleocene age formations occur at or near surface in Adams, Billings, Dunn, Golden Valley, Hettinger, McKenzie, Slope and Stark County. Vertebrate, invertebrate, and plant fossils have been found in these formations elsewhere in North Dakota. Lease holders of tracts in these counties should be aware of this and contact the North Dakota Geological Survey if they discover fossils during their activities.

NOTES:

All tracts within a section of land will be offered together. The successful bidder will have the option to take all tracts or select specific tracts, with the exception of "river" tracts. The unselected tracts will again be offered. A separate lease will be issued for each tract.