

ND Oil & Gas Lease Auction
January 30, 2018, at 9:00 AM
Concluding February 6, 2018
www.energynet.com



Prov.	Lease	T	R	S	Description	MinAc	Nominator	Successful Bidder & Bonus
BILLINGS COUNTY								
	18-00001	142	98	18	S2NE4	40.00	NORTHERN ENERGY CORPORATION	
	18-00002	142	98	18	SE4NW4, LOT 2	37.44	NORTHERN ENERGY CORPORATION	
	18-00003	142	102	16	NW4	160.00	NP RESOURCES LLC	
	18-00004	142	102	16	SW4	160.00	NP RESOURCES LLC	
	18-00005	143	100	12	SE4	8.00	NORTHERN ENERGY CORPORATION	
	18-00006	144	102	16	LOTS 1,2,4, PART OF 3 IN NE4	108.98	NP RESOURCES LLC	
	18-00007	144	102	16	LOT 3 IN NW4	20.00	NP RESOURCES LLC	
	18-00008	144	102	16	E2SE4, LOT 5, PART OF LOTS 6, 8 IN SE4	147.71	NP RESOURCES LLC	
	18-00009	144	102	16	SW4SW4, LOT 7, PART OF LOTS 6, 8 IN SW4	53.95	NP RESOURCES LLC	
	18-00010	144	102	36	NE4	160.00	NP RESOURCES LLC	
	18-00011	144	102	36	NW4	160.00	NP RESOURCES LLC	
H	18-00012	144	102	36	SE4	160.00	NP RESOURCES LLC	
	18-00013	144	102	36	SW4	160.00	NP RESOURCES LLC	
COUNTY TOTAL						1,376.08		
BOTTINEAU COUNTY								
	18-00014	159	81	9	SE4	80.00	SURFSIDE ABSTRACTING INC	
COUNTY TOTAL						80.00		
BURKE COUNTY								
	18-00015	162	94	1	E2SW4	40.00	NORTHERN ENERGY CORPORATION	
	18-00016	162	94	2	S2NE4, LOTS 1,2	80.01	NORTHERN ENERGY CORPORATION	
	18-00017	162	94	2	W2SE4	40.00	NORTHERN ENERGY CORPORATION	
	18-00018	162	94	12	N2NW4	40.00	NORTHERN ENERGY CORPORATION	
	18-00019	162	94	12	SW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00020	162	94	16	NE4	160.00	NORTHERN ENERGY CORPORATION	
	18-00021	162	94	16	NW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00022	162	94	16	SE4	80.00	NORTHERN ENERGY CORPORATION	
	18-00023	162	94	16	SW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00024	162	94	27	SW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00025	163	94	20	NW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00026	163	94	34	NE4	80.00	NORTHERN ENERGY CORPORATION	
	18-00027	163	94	36	NW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00028	163	94	36	SE4	160.00	NORTHERN ENERGY CORPORATION	
	18-00029	163	94	36	SW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00030	164	94	34	SE4	80.00	NORTHERN ENERGY CORPORATION	
	18-00031	164	94	34	SW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00032	164	94	36	NE4	160.00	NORTHERN ENERGY CORPORATION	
	18-00033	164	94	36	NW4	80.00	NORTHERN ENERGY CORPORATION	
	18-00034	164	94	36	SE4	160.00	NORTHERN ENERGY CORPORATION	
	18-00035	164	94	36	SW4	80.00	NORTHERN ENERGY CORPORATION	
COUNTY TOTAL						1,880.01		
DUNN COUNTY								
H	18-00036	144	94	24	SW4	80.00	NORTHERN ENERGY CORPORATION	
COUNTY TOTAL						80.00		
MCKENZIE COUNTY								
	18-00037	145	102	4	S2NE4, LOTS 1,2	160.00	NP RESOURCES LLC	
	18-00038	145	102	4	S2NW4, LOTS 3,4	159.36	NP RESOURCES LLC	

Prov.	Lease	T	R	S	Description	MinAc	Nominator	Successful Bidder & Bonus
	18-00039	145	102	4	SE4	160.00	NP RESOURCES LLC	
	18-00040	145	102	4	SW4	160.00	NP RESOURCES LLC	
	18-00041	145	102	16	NE4	160.00	NP RESOURCES LLC	
	18-00042	145	102	16	NW4	160.00	NP RESOURCES LLC	
	18-00043	145	102	16	SE4	160.00	NP RESOURCES LLC	
	18-00044	145	102	16	SW4	160.00	NP RESOURCES LLC	
	18-00045	146	104	36	NE4	160.00	NORTHERN ENERGY CORPORATION	
	18-00046	146	104	36	SE4	160.00	NORTHERN ENERGY CORPORATION	
	18-00047	148	102	15	E2NE4, SW4NE4	6.00	NORTHERN ENERGY CORPORATION	
COUNTY TOTAL						1,605.36		
MOUNTRAIL COUNTY								
R	18-00048	153	93	28	MISSOURI RIVER IN NE4	28.65	NORTHERN ENERGY CORPORATION	
	18-00052	158	93	11	SE4	80.00	LAND DEPARTMENT	
COUNTY TOTAL						108.65		
WARD COUNTY								
	18-00049	160	88	16	NE4	80.00	SURFSIDE ABSTRACTING INC	
	18-00050	160	88	16	NORTH 40 AC OF SE4	20.00	SURFSIDE ABSTRACTING INC	
	18-00051	160	88	16	E2SW4	40.00	SURFSIDE ABSTRACTING INC	
COUNTY TOTAL						140.00		
GRAND TOTAL						5,270.10		

The Board of University and School Lands will offer at public auction to the highest bidder, oil and gas leases on the land described above. Leases will be issued according to the rules and regulations established by the Board. Bidding will be on the bonus per mineral acre; the minimum bid is \$1.00 per mineral acre. Leases are for a five-year term. The successful bidder must pay for the costs of publishing the notices of sale, one year's rental and the bonus no later than 5:00 PM on February 06, 2018. Any and all bids may be rejected at any time prior to issuance of a lease. Sight drafts will not be accepted. Make checks payable to the North Dakota Department of Trust Lands.

Individuals with disabilities needing assistance or special services, please call (701) 328-2800 at least one week prior to the sale.

Royalty Rate

By actions of the Board of University and School Lands, all leases located within the following counties will be leased at a 3/16 royalty rate:

- Billings
- Divide
- Dunn
- Golden Valley
- McKenzie
- Mountrail
- Williams

In all other counties, where leases will be offered, the lease will carry a 1/6 royalty rate.

- H** Indicates leases shall contain a stipulation indicating a historical resource has been identified on this tract and may need to be protected. At least 20 days prior to any surface disturbance, our lessee shall notify the Department of Trust Lands of the intended surface disturbance. The Commissioner of University and School Lands will consider advice from the Historical Society and Geological Survey to determine what, if any, protection shall be necessary under Sec. 85-06-06-12 of the Board of University and School Lands' rules and regulations.
- R** Indicates that leases will contain an addendum stipulating that no surface occupancy will be allowed.

Several Paleocene age formations occur at or near surface in Adams, Billings, Dunn, Golden Valley, Hettinger, McKenzie, Slope and Stark County. Vertebrate, invertebrate, and plant fossils have been found in these formations elsewhere in North Dakota. Lease holders of tracts in these counties should be aware of this and contact the North Dakota Geological Survey if they discover fossils during their activities.

NOTES:

All tracts within a section of land will be offered together. The successful bidder will have the option to take all tracts or select specific tracts, with the exception of "river" tracts. The unselected tracts will again be offered. A separate lease will be issued for each tract.